

Supporting your in-house pensions team

PENSIONS ADMINISTRATION

FEBRUARY 2014

Do you need an extra pair of hands?

The world of pensions is becoming ever-more complicated, with the next legislative change always just around the corner. Staying on top of this can be very challenging, particularly where pensions is not your only area of responsibility.

Our clients like to be able to call upon support on pensions administration issues and best practice, as and when it is required. This can be in many different forms, from having an informal chat from time to time about the latest developments, to assistance with an intensive change project. Alternatively, you may simply wish to challenge your existing approach. We are able to work with you to achieve this.

LCP's highly qualified and experienced pensions administration team is well placed to complement your existing arrangements by providing this advice, assistance or resource.

How can LCP help?

Help when you need it

Direct access to an experienced administrator, should you simply need to discuss a particular matter or get a wider perspective

Alerting you to legislative and/or "best-practice" changes as and when they occur

Review of administration processes and/or checklists

Provision of Trustee secretarial services

Provision of temporary resource (eg to cover absence, increase resource during busy times, assist with or manage projects etc)

Helping your members understand their benefits

Draft and/or review standard or ad-hoc member communications

Operation of a member helpline (eg during projects or particularly busy times)

Design and/or hosting of a member website, providing scheme information for your members and access to standard forms

Brenda Butcher

Armstrong

LCP have made my job easier by, amongst other things, providing technical support and best practice advice. I can pick up the phone at any time knowing that a member of the team will be on hand to assist.

Independent expert support

Advice from our specialist team in relation to any Guaranteed Minimum Pension reconciliation exercise

Independent review of a sample of benefit calculations

Using technology to save you time

Provision of an online governance system, which includes a document storage facility and a module that assists with the management of the Trustee meeting cycle

Testing your data and provision of reports covering the Pensions Regulator's requirements

Developing your staff

Provision of generic or tailored training sessions for members of your team

Informal "mentoring" for professional examinations

Contact us

To discuss how we can make it easier for you to manage your pensions arrangements, please contact your usual LCP adviser on +44 (0)20 7439 2266, or contact Daren Newman or Justine Joy.



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LCP is a firm of financial, actuarial and business consultants, specialising in the areas of pensions, investment, insurance and business analytics.

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