

LCP ONLINE GOVERNANCE SYSTEM AUGUST 2016

*We can help trustees securely
store and manage pension scheme
information online.*

As pension schemes are required to produce and retain more documentation, knowledge management has become a higher priority.

What does LCP's Online Governance System do?

- Stores important scheme documents
- Arranges meetings and collates papers
- Records decisions
- Manages risks
- Provides secure access
- Manages appointments
- Logs trustee training
- Manages projects

Good governance of pension schemes is also coming under ever tighter scrutiny from The Pensions Regulator.

Research we have undertaken with our clients indicates that:

- the management of pension arrangements is becoming more burdensome and consumes too much management time;
- there is a need to have clear audit trails when making decisions; and
- knowledge management is critical particularly given the potential loss of support at short notice due to economic conditions.

To address these challenges LCP entered into partnership with eShare, the award-winning leading provider of Trustee Governance Systems, and lead the way by offering an efficient, secure and flexible solution for pension schemes. Coupled with our experience of delivering consulting solutions, we can ensure that LCP's Online Governance System will help trustees and scheme managers cope with the demands placed on them.

How the LCP Online Governance System can help

- Efficiently co-ordinate trustee and sub-committee meetings, collating papers, allocating and following up on post meeting actions and sharing minutes
- Provide a way for all the scheme knowledge to be captured and available from anywhere at any time
- Provide a secure and controlled way of sharing trustee documentation with the sponsoring employer, advisers, providers and others
- Give reassurance that your important documents are securely stored and backed-up
- Mitigate risk by supporting business continuity and succession planning
- Improve efficiency and reducing costs
- Enhance governance through improved planning and management
- Enable swifter and better decision making
- Assign tasks to individuals and proactively manage them

Comprehensive functionality

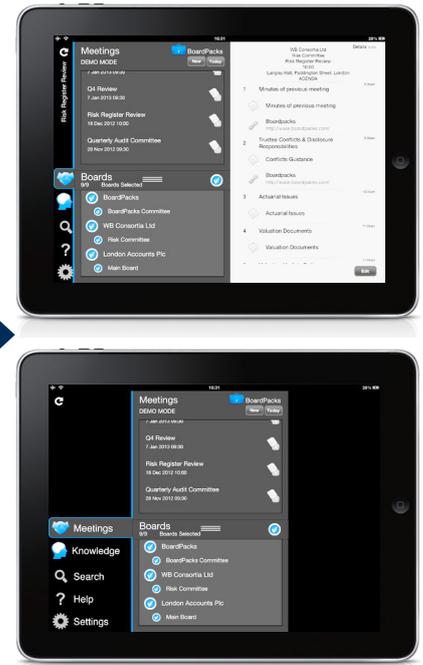
The system comprises a full suite of modules designed to help trustees improve the governance of their schemes.

Additional modules

- eDecisions**
 - Swifter, managed decision making
 - Papers in one place
 - Decisions log
 - Precedent database

eKnowledge <ul style="list-style-type: none">▪ Document store▪ Intelligent search▪ Produce documents collaboratively▪ Change alerts▪ Full audit trail	Core modules	eMeetings <ul style="list-style-type: none">▪ Virtual secretary▪ Efficiently collate and distribute papers▪ Meetings action management▪ Full meeting history
--	---------------------	--

- eControls**
 - Active risk management
 - Ownership of risks
 - Review alerts
 - Risk categories
 - Management of risk actions



The system integrates with the BoardPack app which provides you with access to the core modules and allows you to make notes whilst on the move or in a meeting.

Efficient project management

In addition to efficiently managing the knowledge and activities of pension schemes, LCP's Online Governance System is ideal when applied to managing projects. For example, the system can be used during a de-risking exercise as a secure and efficient way of distributing confidential information to insurers and ensuring that everyone involved has controlled access to all the information they need.

Trustees and company representatives can also organise meetings and distribute papers more efficiently, which improves the governance of your de-risking journey and enables you to act more quickly when opportunities arise. It provides a clear audit trail and a record of all activity, documentation and decisions at the end of your de-risking journey.

Through every stage of a project the team can share knowledge and ideas, manage issues and risks, work together to complete each task and provide status reports along the way. With LCP's Online Governance System the project office is open 24 hours a day, 7 days a week and is accessible from anywhere in the world through a secure log in.

For more information contact
LOGSqueries@lcp.uk.com

Next Steps

To find out more about the LCP Online Governance System, please call your LCP contact, or call Aiden Coloe or Justine Joy. Further details, benefits and a demonstration can be found at www.lcpgovernance.com.



Aiden Coloe

Partner

aiden.coloe@lcp.uk.com
+44 (0)20 7432 6784



Justine Joy

Partner

justine.joy@lcp.uk.com
+44 (0)1962 873365



Rachika Cooray

Senior Consultant

rachika.cooray@lcp.uk.com
+44 (0)20 7432 6658

LCP is a firm of financial, actuarial and business consultants, specialising in the areas of pensions, investment, insurance and business analytics.

Lane Clark & Peacock LLP
London, UK
Tel: +44 (0)20 7439 2266
enquiries@lcp.uk.com

Lane Clark & Peacock LLP
Winchester, UK
Tel: +44 (0)1962 870060
enquiries@lcp.uk.com

Lane Clark & Peacock
Netherlands B.V.
Utrecht, Netherlands
Tel: +31 (0)30 256 76 30
info@nl.lcp.europe.com

Lane Clark & Peacock
Ireland Limited
Dublin, Ireland
Tel: +353 (0)1 614 43 93
enquiries@lcpireland.com

All rights to this document are reserved to Lane Clark & Peacock LLP ("LCP"). This document may be reproduced in whole or in part, provided prominent acknowledgement of the source is given. Lane Clark & Peacock LLP is a limited liability partnership registered in England and Wales with registered number OC301436. LCP is a registered trademark in the UK (Regd. TM No 2315442) and in the EU (Regd. TM No 002935583). All partners are members of Lane Clark & Peacock LLP. A list of members' names is available for inspection at 95 Wigmore Street WIU 1DQ, the firm's principal place of business and registered office. The firm is regulated by the Institute and Faculty of Actuaries in respect of a range of investment business activities. The firm is not authorised under the Financial Services and Markets Act 2000 but we are able in certain circumstances to offer a limited range of investment services to clients because we are licensed by the Institute and Faculty of Actuaries. We can provide these investment services if they are an incidental part of the professional services we have been engaged to provide. © Lane Clark & Peacock LLP 2016.