

+ LCP InsurSight

LCP InsurSight is an award-winning analytics and automated trend identification tool for general insurers, which is already being used to assess over £70bn of reserves across the market.

LCP InsurSight:

Helps insurers avoid reserving surprises.

Facilitates active feedback loops between different parts of the business.

Assists management in making the best decisions they can.

Why use LCP InsurSight?



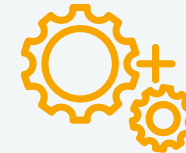
Save time by identifying key issues early

Automated trend identification quickly provides you with key insights and more time for value-adding work.



Realise the true value of your data

Drill down to identify the drivers of trends and understand the story behind the reserves.



Achieve frictionless audit trails

Intuitive design makes audit trails a natural output of your workflow – not another thing on your to-do list.

Helping you make better decisions by identifying key issues early and providing more time for value-adding work.



How LCP InsurSight works

Identify key issues early using LCP InsurSight's automated trend identification algorithms.

Easily slice and dice to realise the value of your data

Communicate key trends clearly using LCP InsurSight's automated trend highlighting

Expand on key trends by overlaying human judgement in LCP InsurSight's 'best of both' approach



Clearly record key judgements

Action important issues

Drill down to understand the drivers of trends

Use comments to record discussion and evidence feedback loops

Key benefits



✓ Save time by identifying key issues early

LCP InsurSight acts as an early warning system for the business through automated trend identification. This facilitates feedback loops between different areas of the business - for example, helping the pricing function to react to emerging reserving trends.



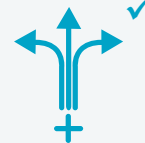
✓ Generate more challenge across the business

LCP InsurSight can be used across the business, helping management to challenge reserving assumptions and providing greater synergies between the claims and reserving teams.



✓ Analyse alternative reserving segmentations

Analyse claims by type or investigate different segmentations and/or thresholds.



✓ Analyse data on different bases

Analyse triangles by accident quarter, underwriting quarter and reporting quarter as well as on different granularities (ie monthly, half-yearly or yearly cohorts) with minimal additional work.



✓ Set up bespoke diagnostics

Quickly set up all the claims diagnostics you need and have them readily available at every level of granularity.



✓ Realise the true value of your data

Drill down to understand the drivers of changes in development patterns and other emerging trends (eg drill down by claim type, new business vs renewal, claims handler, region, distribution channels etc).



✓ All the key information at your fingertips

Once set up, all the information you need will be readily available without the need for bespoke analysis.



✓ Free up more time for value-adding analysis

Automated analysis and identification of trends gives users more time for value-adding work.



✓ Address issues raised in 'Dear CEO/CA/CRO' letters

Set up diagnostics to monitor issues such as case reserving strength and inflationary trends.



✓ Frictionless audit trail

LCP InsurSight's built-in tagging and commenting makes escalating issues and recording discussions a natural part of your work.

What our users are saying...

“With LCP InsurSight we can now analyse our whole book in 2 days. This used to take us more than 2 weeks.”

“Using LCP InsurSight saved time and gave me confidence that our projections had appropriately considered any emerging trends. It’s definitely a thumbs up from me!”

“LCP InsurSight has really helped me improve and consolidate my knowledge, even though at the early stages of my actuarial career.”

“It’s a simple add-on to the current process and adds value straight away.”

“The graphs are brilliant, and the overall aesthetics are great. It’s really fast to respond and really does save time.”

“The interface is easy to use and intuitive – I didn’t need to use the manual! As a reviewer, it’s now a lot easier for me to review things an analyst has flagged. This makes our process a lot slicker and it’s easier to see the important issues.”

Contact us to arrange a demo



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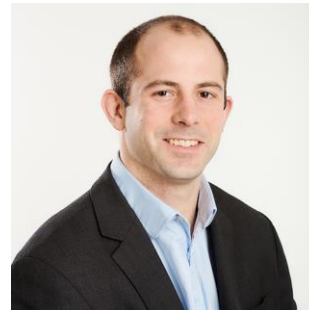
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